

SPARTA DOWNTOWN DEVELOPMENT AUTHORITY
MEETING MINUTES
APRIL 12, 2016
160 E. DIVISION STREET, SPARTA, MI 49345

Meeting called to order at 7:47 am by Cheslek.

Members present: Bosserd, Freeland, Dougan, Cheslek, Lamb, Benham, Potter, Nickels, Jacobsen

Also Present: Morse, Suchy, Chuck Brown Absent: Paiz

Motion by Lamb, support by Bosserd to approve the March 8, 2016 minutes. Motion approved.
Motion by Dougan, second by Lamb to approve the financial report as presented. Motion Approved.

Public Comment - None

Unfinished Business

- A. Discussion on property redevelopment agreement with village and how it could be formed. Options could be loan with no interest, no payback for 5 years which would allow for the Village to remain very involved in the process of redevelopment and fully utilize the redevelopment legislation allowed by DDA's by easing the cash flow situation of the DDA. Consensus to pursue agreement with village and to proceed with property redevelopment.

New Business

- A. Discussion on property grant. Draft version provided to the board for suggestions and edits at the May board meeting.

Public Comment

Jim Bosserd announced his retirement from ChoiceOne Bank. May will be his last meeting as the ChoiceOne Representative. Bosserd has contacted the next President Kelly Potes to invite him to the next DDA meeting and hopes the board will request Potes to be the next appointed board member.

Executive Session

None.

Business Director Report

Attached.

Public Comment/ Announcements

Being no further business, the meeting was adjourned at 8:37 am. Respectfully Submitted by Elizabeth Morse