

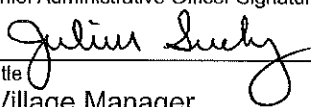
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2018 Public Act 207. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2018 Public Act 207. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2018**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-373-2697.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Village of Sparta		Local Unit County Name Kent	
Local Unit Code 413050		Contact E-Mail Address jsuchy@spartami.org	
Contact Name Julius Suchy	Contact Title Village Manager	Contact Telephone Number (616) 887-8251	Extension
Website Address, if reports are available online www.spartami.org		Current Fiscal Year End Date December 31, 2018	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input checked="" type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2018 Public Act 207, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Julius Suchy	
Title Village Manager		Date 11/30/2018	

Completed and signed form (including required attachments) should be e-mailed to: TreasRevenueSharing@michigan.gov. If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

Municipal Performance Dashboard

Fiscal Stability				
	2016	2017	2017	Progress
Annual general fund expenditures per capita	\$480	\$476		
Fund balance as a percent of annual general fund expenditures	117.0%	93.0%		
Unfunded other post employment benefits (OPEB) liability as a percent of annual general fund revenue	3%	3%		
Debt burden per capita	\$2,351	\$1,339		
Percentage of road funding provided by the general fund	31.0%	33.0%		
Ratio of pensioners to employees	1.00	0.75		
Number of services delivered via cooperative venture	25	25		
Bond rating (Standard & Poor's)	AA-	AA-		

Public Safety				
	2016	2017	2017	Progress
Violent crimes per thousand	15.0	15.0		
Property crimes per thousand	21	20		
Traffic injuries or fatalities	0	0		

- Trend is down, performance improving
- Trend is up, performance improving
- Trend is down, performance declining
- Trend is up, performance declining
- Trend is down, performance neutral
- Trend is up, performance neutral
- Trend is neutral, performance neutral * 1.0% threshold is allowed

Economic Strength				
	2016	2017	2017	Progress
Percent of community with access to high speed broadband	100%	100%		
Percent of community age 25+ with a Bachelor Degree or higher	15%	15%		
Average age of critical infrastructure (years) <i>Notes: 2017: Martindale & Hickory Project 2016: Clay Street & Anderson St</i>	29.5	29.0		

Quality of Life				
	2016	2017	2017	Progress
Miles of sidewalks and non-motorized trails per mile of local roads	1.2	1.2		
Percent of general fund budget committed to arts, culture and recreation	6%	6%		
Acres of park per thousand residents <i>Notes: 2016: Donation next to Rogers</i>	35.2	35.2		
Percent of community with curbside recycling <i>Notes: 2016: Curbside Recycling is AVAILABLE to all parts of town.</i>	100%	100%		

****Disclaimer:** BS&A Software provides BS&A Online as a way for municipalities to display information online and is not responsible for the content or accuracy of the data herein. This data is provided for reference only and WITHOUT WARRANTY of any kind, expressed or inferred. Please contact your local municipality if you believe there are errors in the data.

Village of Sparta Debt Schedule FY 2019

2014 LTGO CIP Refunding Bond			
Issuance Date: November 4, 2004			
Major Streets Portion (351 Account)			
Paid from Major Street Fund			
Original Balance: \$84,957.04			
Year	Principal	Interest	Total
2019	\$ 66,790.77	\$ 9,540.97	\$ 76,331.74
2020	\$ 48,136.47	\$ 8,148.07	\$ 56,284.54
2021	\$ 48,330.57	\$ 6,850.17	\$ 55,180.74
2022	\$ 51,783.94	\$ 5,373.74	\$ 57,157.68
2023	\$ 52,037.12	\$ 3,679.92	\$ 55,717.04
2024	\$ 53,532.30	\$ 1,926.30	\$ 55,458.60
Total	\$ 320,611.17	\$ 35,519.17	\$ 356,130.34

2014 LTGO CIP Refunding Bond			
Issuance Date: November 4, 2004			
General Fund Portion (351 Account)			
Paid from General Fund			
Original Balance: \$198,233.10			
Year	Principal	Interest	Total
2019	\$ 25,209.23	\$ 1,426.03	\$ 26,635.26
2020	\$ 18,863.53	\$ 1,217.93	\$ 20,081.46
2021	\$ 18,669.43	\$ 1,023.83	\$ 19,693.26
2022	\$ 19,216.06	\$ 803.26	\$ 20,019.32
2023	\$ 18,962.88	\$ 550.08	\$ 19,512.96
2024	\$ 19,467.70	\$ 287.70	\$ 19,755.40
Total	\$ 120,388.83	\$ 5,308.83	\$ 125,697.66

2014 LTGO CIP Refunding Bond			
Issuance Date: November 4, 2004			
Water Portion (351 Account - 22%)			
Paid from Water Revenue - Ready to Serve Charge			
Original Balance: \$485,303			
Year	Principal	Interest	Total
2019	\$ 34,000.00	\$ 4,089.00	\$ 38,089.00
2020	\$ 25,000.00	\$ 3,492.00	\$ 28,492.00
2021	\$ 25,000.00	\$ 2,936.00	\$ 27,936.00
2022	\$ 26,000.00	\$ 2,303.00	\$ 28,303.00
2023	\$ 26,000.00	\$ 1,577.00	\$ 27,577.00
2024	\$ 29,000.00	\$ 824.00	\$ 29,824.00
Total	\$ 165,000.00	\$ 15,221.00	\$ 180,221.00

2014 LTGO CIP Refunding Bond			
Issuance Date: November 4, 2004			
Sewer Portion (351 Account - 19%)			
Paid from Sewer Revenue - Ready to Serve Charge			
Original Balance: \$522,523			
Year	Principal	Interest	Total
2019	\$ 29,000.00	\$ 3,532.00	\$ 32,532.00
2020	\$ 23,000.00	\$ 3,016.00	\$ 26,016.00
2021	\$ 23,000.00	\$ 2,536.00	\$ 25,536.00
2022	\$ 23,000.00	\$ 1,989.00	\$ 24,989.00
2023	\$ 23,000.00	\$ 1,362.00	\$ 24,362.00
2024	\$ 23,000.00	\$ 714.00	\$ 23,714.00
Total	\$ 144,000.00	\$ 13,149.00	\$ 157,149.00

2013 Airport IPA			
Issuance Date: July 23, 2013			
(581 Account - Airport Fund)			
Paid from Airport Revenue			
Original Balance: \$270,400			
Year	Principal	Interest	Total
2019	\$ 27,340.52	\$ 4,277.78	\$ 31,618.30
2020	\$ 28,147.07	\$ 3,471.23	\$ 31,618.30
2021	\$ 28,997.40	\$ 2,640.90	\$ 31,638.30
2022	\$ 29,832.24	\$ 1,786.06	\$ 31,618.30
2023	\$ 30,712.24	\$ 906.01	\$ 31,618.25
Total	\$ 145,029.47	\$ 13,081.98	\$ 158,111.45

2000 Water Revolving Loan Fund			
Issuance Date: November 28, 2000			
(593 Account - Water Capital Fund)			
Paid from Water Revenue - Ready to Serve Charge			
Original Balance: \$4,330,000			
Year	Principal	Interest	Total
2019	\$ 260,000.00	\$ 16,625.00	\$ 276,625.00
2020	\$ 265,000.00	\$ 10,062.50	\$ 275,062.50
2021	\$ 270,000.00	\$ 3,375.00	\$ 273,375.00
Total	\$ 795,000.00	\$ 30,062.50	\$ 825,062.50

2008 USDA Rural Development Sewer Bond			
Issuance Date: October 9, 2008			
WWTP Expansion (376 Account)			
Paid from Sewer Revenue debt charge on meter size			
<i>Original Balance: \$4,000,000</i>			
<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2019	\$ 197,200.00	\$ 67,200.00	\$ 264,400.00
2020	\$ 199,704.00	\$ 64,704.00	\$ 264,408.00
2021	\$ 202,112.00	\$ 62,112.00	\$ 264,224.00
2022	\$ 204,424.00	\$ 59,424.00	\$ 263,848.00
2023	\$ 206,640.00	\$ 56,640.00	\$ 263,280.00
2024	\$ 208,760.00	\$ 53,760.00	\$ 262,520.00
2025	\$ 210,784.00	\$ 50,784.00	\$ 261,568.00
2026	\$ 212,712.00	\$ 47,712.00	\$ 260,424.00
2027	\$ 219,544.00	\$ 44,544.00	\$ 264,088.00
2028	\$ 221,184.00	\$ 41,184.00	\$ 262,368.00
2029	\$ 222,728.00	\$ 37,728.00	\$ 260,456.00
2030	\$ 229,176.00	\$ 34,176.00	\$ 263,352.00
2031	\$ 230,432.00	\$ 30,432.00	\$ 260,864.00
2032	\$ 236,592.00	\$ 26,592.00	\$ 263,184.00
2033	\$ 237,560.00	\$ 22,560.00	\$ 260,120.00
2034	\$ 243,432.00	\$ 18,432.00	\$ 261,864.00
2035	\$ 249,112.00	\$ 14,112.00	\$ 263,224.00
2036	\$ 254,600.00	\$ 9,600.00	\$ 264,200.00
2037	\$ 259,896.00	\$ 4,896.00	\$ 264,792.00
Total	\$ 4,246,592.00	\$ 746,592.00	\$ 4,993,184.00

2019 Sewer Capital Loan			
Issuance Date: January 1, 2019			
(593 Account - Sewer Capital Fund)			
Loan from General Fund @ 2% Interest			
<i>Original Balance: \$250,000</i>			
<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2020	\$ 48,021.88	\$ 4,561.40	\$ 52,583.28
2021	\$ 48,991.18	\$ 3,592.10	\$ 52,583.28
2022	\$ 49,980.03	\$ 2,603.25	\$ 52,583.28
2023	\$ 50,988.86	\$ 1,594.42	\$ 52,583.28
2024	\$ 52,018.04	\$ 565.24	\$ 52,583.28
Total	\$ 249,999.99	\$ 12,916.41	\$ 262,916.40

Projected Budget Report

Local Unit Name: VILLAGE OF SPARTA
 Local Unit Code: 413050
 Current Fiscal Year End Date: 12/31/2018
 Fund Name: GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,022,874	6 %	\$ 1,082,201	New Development in Community
Local Community Stabilization Authority	\$ 265,454	(40) %	\$ 159,272	Proposed Changes to Calculation
IFT Tax	\$ 33,104	(50) %	\$ 16,552	PPT Changes - now get revenue in form of LCSA
Delinquent Personal Tax	-	-	-	
Tax Revenue Pilot	1,487	-	1,487	
Tax Administration Fees	13,912	6	14,747	Increase in property taxes
State Sales Tax Constitutional	342,451	3	352,725	Revenue Sharing Increase
State Sales Tax Statutory	76,247	1 %	77,009	Supplemental CVTRS
State Liquor License Fees	4,511	-	4,511	
State Shared Revenue - Act 51	-	-	-	
Cost Recovery	3,003	-	3,003	
Cable TV Franchise Fee	53,740	1	54,277	
Fees	6,940		6,940	
District Court Fines	1,011		1,011	
Parking Fines	2,963		2,963	
Interest Income	12,375	%	12,375	
Miscellaneous Income	26,872		26,872	
SFD Accounting Fees	7,500		7,500	
Grant Income	67,812		-	No grants this FY
Reimbursement DDA Loan	20,000	%	20,000	
Misc Reimbursements	16,248	(5) %	15,436	Don't anticipate as many reimbursement projects
Interfund Transfers (In)	10,000	%	260,000	Airport Fund repaying \$250,000 loan it received from GF in FY 18
Total Revenues	\$ 1,988,504		\$ 2,118,881	
EXPENDITURES				
General Government	\$ 538,253	3 %	\$ 554,401	Salary Increases and increased costs
Police Department	\$ 794,130	(2) %	\$ 778,247	Includes restructuring of staff and union raises
Department of Public Works	79,270	3	81,648	Salary Increases
Fire Department	121,666	-	121,666	Per Contract
Planning/Zoning	9,450	-	9,450	Contract Services
Parks	118,300	3 %	121,849	
Street Lighting	46,000	2 %	46,920	
Contribution to Other Fund (Out)	256,981	27 %	326,366	\$250,000 loan to Sewer Capital Fund
Total Expenditures	\$ 1,964,050		\$ 2,040,547	
Net Revenues (Expenditures)	\$ 24,454		\$ 78,334	
Beginning Fund Balance	\$ 2,098,128		\$ 2,022,582	
Ending Fund Balance	\$ 2,122,582		\$ 2,100,916	