

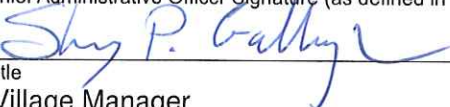
# City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2021 Public Act 87. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2021 Public Act 87. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2021**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Village of Sparta		Local Unit County Name Kent	
Local Unit Code 413050		Contact E-Mail Address villagemanager@spartami.org	
Contact Name Shay Gallagher	Contact Title Village Manager	Contact Telephone Number (616) 887-8251	Extension
Website Address, if reports are available online www.spartami.org		Current Fiscal Year End Date December 31, 2021	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input checked="" type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2021 Public Act 87, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Shay Gallagher	
Title Village Manager		Date 10/11/2021	

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**. If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury  
Revenue Sharing and Grants Division  
PO Box 30722  
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

## Municipal Performance Dashboard

### Fiscal Stability

	2019	2020	Progress
Annual general fund expenditures per capita <i>Notes: 2020: Based on 4,244 population - 2020 Census</i> <i>2019: Based on 4,362 population</i>	\$470	\$457	↓
Fund balance as a percent of annual general fund expenditures	111.1%	137.9%	↑
Unfunded other post employment benefits (OPEB) liability as a percent of annual general fund revenue <i>Notes: 2020: Unfunded pension &amp; OPEB liability as a % of annual general fund revenue</i> <i>2019: Unfunded pension &amp; OPEB liability as a % of annual general fund revenue</i>	89%	78%	↓
Debt burden per capita <i>Notes: 2020: Debt total less any airport debt/4,244 population</i> <i>2019: Debt total less airport / 4,362 population</i>	\$1,032	\$951	↓
Percentage of road funding provided by the general fund	2.6%	4.0%	↑
Ratio of pensioners to employees <i>Notes: 2020: Defined Benefit closed to new hires effective 2019</i>	0.92	1.08	↑
Number of services delivered via cooperative venture	25	25	→
Bond rating (Standard & Poor's)	AA-	AA-	→

### Economic Strength

	2019	2020	Progress
Percent of community with access to high speed broadband	100%	100%	→
Percent of community age 25+ with a Bachelor Degree or higher	16%	16%	→
Average age of critical infrastructure (years)	29.0	29.0	→

### Quality of Life

	2019	2020	Progress
Miles of sidewalks and non-motorized trails per mile of local roads	1.3	1.3	→
Percent of general fund budget committed to arts, culture and recreation	7%	8%	↑
Acres of park per thousand residents <i>Notes: 2020: Population change per 2020 Census</i>	35.2	36.3	↑
Percent of community with curbside recycling <i>Notes: 2020: Curbside Recycling is AVAILABLE to all parts of town.</i>	100%	100%	→

### Public Safety

	2019	2020	Progress
Violent crimes per thousand	7.0	8.0	↑
Property crimes per thousand	16	29	↑
Traffic injuries or fatalities	0	6	↑

- ↓ Trend is down, performance improving    ↑ Trend is up, performance improving
- ↓ Trend is down, performance declining    ↑ Trend is up, performance declining
- ↔ Trend is down, performance neutral    ↑ Trend is up, performance neutral
- ↔ Trend is neutral, performance neutral    \* 1.0% threshold is allowed

**\*\*Disclaimer:** BS&A Software provides BS&A Online as a way for municipalities to display information online and is not responsible for the content or accuracy of the data herein. This data is provided for reference only and WITHOUT WARRANTY of any kind, expressed or inferred. Please contact your local municipality if you believe there are errors in the data.

## Village of Sparta Debt Schedule FY 2022

<b>2014 LTGO CIP Refunding Bond</b>			
Issuance Date: November 4, 2004			
Major Streets Portion			
Paid from Major Street Fund			
<i>Original Balance: \$84,957.04</i>			
Year	Principal	Interest	Total
2022	\$ 51,783.94	\$ 5,373.74	\$ 57,157.68
2023	\$ 52,037.12	\$ 3,679.92	\$ 55,717.04
2024	\$ 53,532.30	\$ 1,926.30	\$ 55,458.60
<b>Total</b>	<b>\$ 157,353.36</b>	<b>\$ 10,979.96</b>	<b>\$ 168,333.32</b>

<b>2014 LTGO CIP Refunding Bond</b>			
Issuance Date: November 4, 2004			
General Fund Portion			
Paid from General Fund			
<i>Original Balance: \$198,233.10</i>			
Year	Principal	Interest	Total
2022	\$ 19,216.06	\$ 803.26	\$ 20,019.32
2023	\$ 18,962.88	\$ 550.08	\$ 19,512.96
2024	\$ 19,467.70	\$ 287.70	\$ 19,755.40
<b>Total</b>	<b>\$ 57,646.64</b>	<b>\$ 1,641.04</b>	<b>\$ 59,287.68</b>

<b>2014 LTGO CIP Refunding Bond</b>			
Issuance Date: November 4, 2004			
Water Portion (Fund 593 - 22%)			
Paid from Water Revenue - Ready to Serve Charge			
<i>Original Balance: \$485,303</i>			
Year	Principal	Interest	Total
2022	\$ 26,000.00	\$ 2,303.00	\$ 28,303.00
2023	\$ 26,000.00	\$ 1,577.00	\$ 27,577.00
2024	\$ 29,000.00	\$ 824.00	\$ 29,824.00
<b>Total</b>	<b>\$ 81,000.00</b>	<b>\$ 4,704.00</b>	<b>\$ 85,704.00</b>

<b>2014 LTGO CIP Refunding Bond</b>			
Issuance Date: November 4, 2004			
Sewer Portion (Fund 592 - 19%)			
Paid from Sewer Revenue - Ready to Serve Charge			
<i>Original Balance: \$522,523</i>			
Year	Principal	Interest	Total
2022	\$ 23,000.00	\$ 1,989.00	\$ 24,989.00
2023	\$ 23,000.00	\$ 1,362.00	\$ 24,362.00
2024	\$ 23,000.00	\$ 714.00	\$ 23,714.00
<b>Total</b>	<b>\$ 69,000.00</b>	<b>\$ 4,065.00</b>	<b>\$ 73,065.00</b>

<b>2008 USDA Rural Development Sewer Bond</b>			
Issuance Date: October 9, 2008			
WWTP Expansion (376 Account)			
Paid from Sewer Revenue debt charge on meter size			
<i>Original Balance: \$4,000,000</i>			
Year	Principal	Interest	Total
2022	\$ 145,000.00	\$ 118,848.00	\$ 263,848.00
2023	\$ 150,000.00	\$ 113,280.00	\$ 263,280.00
2024	\$ 155,000.00	\$ 107,520.00	\$ 262,520.00
2025	\$ 160,000.00	\$ 101,568.00	\$ 261,568.00
2026	\$ 165,000.00	\$ 95,424.00	\$ 260,424.00
2027	\$ 175,000.00	\$ 89,088.00	\$ 264,088.00
2028	\$ 180,000.00	\$ 82,368.00	\$ 262,368.00
2029	\$ 185,000.00	\$ 75,456.00	\$ 260,456.00
2030	\$ 195,000.00	\$ 68,352.00	\$ 263,352.00
2031	\$ 200,000.00	\$ 60,864.00	\$ 260,864.00
2032	\$ 210,000.00	\$ 53,184.00	\$ 263,184.00
2033	\$ 215,000.00	\$ 45,120.00	\$ 260,120.00
2034	\$ 225,000.00	\$ 36,864.00	\$ 261,864.00
2035	\$ 235,000.00	\$ 28,224.00	\$ 263,224.00
2036	\$ 245,000.00	\$ 19,200.00	\$ 264,200.00
2037	\$ 255,000.00	\$ 9,792.00	\$ 264,792.00
<b>Total</b>	<b>\$ 3,095,000.00</b>	<b>\$ 1,105,152.00</b>	<b>\$ 4,200,152.00</b>

## Projected Budget Report

<b>Local Unit Name:</b>	VILLAGE OF SPARTA
<b>Local Unit Code:</b>	413050
<b>Current Fiscal Year End Date:</b>	12/31/2021
<b>Fund Name:</b>	GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,207,680	2 %	\$ 1,231,834	New development Funding amount uncertain Projected Revenue Sharing Increase
Other Taxes	\$ 200,000	(25) %	\$ 150,000	
State Revenue Sharing	\$ 439,647	2 %	\$ 448,440	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 36,000	%	\$ 36,000	
Licenses & Permits	\$ 57,500	%	\$ 57,500	
Interest Income	\$ 6,000	%	\$ 6,000	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 57,500	%	\$ 57,500	
Interfund Transfers (In)	\$ 10,000	%	\$ 10,000	
<b>Total Revenues</b>	<b>\$ 2,014,327</b>		<b>\$ 1,997,274</b>	
EXPENDITURES				
General Government	\$ 612,633	2 %	\$ 624,886	Projected Cost Increases Projected Cost Increases  Projected Cost Increases  Projected Cost Increases Park Projects  Projects completed in 2021
Police and Fire	\$ 969,970	2 %	\$ 989,369	
Other Public Safety	\$ -	%	\$ -	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 132,047	2 %	\$ 134,688	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 10,300	%	\$ 10,300	
Recreation & Culture	\$ 134,900	2 %	\$ 137,598	
Capital Outlay	\$ 44,600	1 %	\$ 45,000	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 479,693	(100) %	\$ 20,019	
<b>Total Expenditures</b>	<b>\$ 2,384,143</b>		<b>\$ 1,961,860</b>	
 <b>Net Revenues (Expenditures)</b>	 <b>\$ (369,816)</b>		 <b>\$ 35,414</b>	
 <b>Beginning Fund Balance</b>	 <b>\$ 2,649,803</b>		 <b>\$ 2,279,987</b>	
<b>Ending Fund Balance</b>	<b>\$ 2,279,987</b>		<b>\$ 2,315,401</b>	

Commentary: