

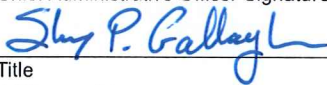
City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2022 Public Act 166. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2022 Public Act 166. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2022**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION			
Local Unit Name Village of Sparta		Local Unit County Name Kent	
Local Unit Code 413050		Contact E-Mail Address villagemanager@spartami.org	
Contact Name Shay Gallagher	Contact Title Village Manager	Contact Telephone Number (616) 887-8251	Extension
Website Address, if reports are available online www.spartami.org		Current Fiscal Year End Date December 31, 2022	
PART 2: CITIZEN'S GUIDE			
Check any of the following that apply:			
<input checked="" type="checkbox"/> The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.			
<input type="checkbox"/> The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).			
PART 3: CERTIFICATION			
<i>In accordance with 2022 Public Act 166, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.</i>			
Chief Administrative Officer Signature (as defined in MCL 141.422b) 		Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Shay Gallagher	
Title Village Manager		Date 10/25/2022	

Completed and signed form (including required attachments) should be e-mailed to: TreasRevenueSharing@michigan.gov.
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY		
CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

Municipal Performance Dashboard

Fiscal Stability			
	2020	2021	Progress
Annual general fund expenditures per capita <i>Notes: 2021: Based on 4,244 population - 2020 Census</i> <i>2020: Based on 4,244 population - 2020 Census</i>	\$457	\$535	↑
Fund balance as a percent of annual general fund expenditures	137.9%	122.9%	↓
Unfunded other post employment benefits (OPEB) liability as a percent of annual general fund revenue <i>Notes: 2020: Unfunded pension & OPEB liability as a % of annual general fund revenue</i>	78%	65%	↓
Debt burden per capita <i>Notes: 2020: Debt total less any airport debt/4,244 population</i>	\$939	\$815	↓
Percentage of road funding provided by the general fund	4.0%	17.4%	↑
Ratio of pensioners to employees <i>Notes: 2020: Defined Benefit closed to new hires effective 2019</i>	0.92	0.92	→
Number of services delivered via cooperative venture	25	25	→
Bond rating (Standard & Poor's)	AA-	AA-	→

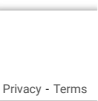
Public Safety			
	2020	2021	Progress
Violent crimes per thousand	8.0	10.0	↑
Property crimes per thousand	29	25	↓
Traffic injuries or fatalities	6	0	↓

Economic Strength			
	2020	2021	Progress
Percent of community with access to high speed broadband	100%	100%	→
Percent of community age 25+ with a Bachelor Degree or higher	16%	18%	↑
Average age of critical infrastructure (years)	29.0	29.0	→

Quality of Life			
	2020	2021	Progress
Miles of sidewalks and non-motorized trails per mile of local roads	1.3	1.3	↑
Percent of general fund budget committed to arts, culture and recreation	8%	8%	↑
Acres of park per thousand residents <i>Notes: 2020: Population change per 2020 Census</i>	36.3	36.3	→
Percent of community with curbside recycling <i>Notes: 2020: Curbside Recycling is AVAILABLE to all parts of town.</i>	100%	100%	→

- ↓ Trend is down, performance improving ↑ Trend is up, performance improving
- ↓ Trend is down, performance declining ↑ Trend is up, performance declining
- ↓ Trend is down, performance neutral ↑ Trend is up, performance neutral
- Trend is neutral, performance neutral * 1.0% threshold is allowed

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Village of Sparta Debt Schedule FY 2023

2014 LTGO CIP Refunding Bond			
Issuance Date: November 4, 2004			
Major Streets Portion			
Paid from Major Street Fund			
<i>Original Balance: \$84,957.04</i>			
Year	Principal	Interest	Total
2023	\$ 52,037.12	\$ 3,679.92	\$ 55,717.04
2024	\$ 53,532.30	\$ 1,926.30	\$ 55,458.60
Total	\$ 105,569.42	\$ 5,606.22	\$ 111,175.64

2014 LTGO CIP Refunding Bond			
Issuance Date: November 4, 2004			
General Fund Portion			
Paid from General Fund			
<i>Original Balance: \$198,233.10</i>			
Year	Principal	Interest	Total
2023	\$ 18,962.88	\$ 550.08	\$ 19,512.96
2024	\$ 19,467.70	\$ 287.70	\$ 19,755.40
Total	\$ 38,430.58	\$ 837.78	\$ 39,268.36

2014 LTGO CIP Refunding Bond			
Issuance Date: November 4, 2004			
Water Portion			
Paid from Water Revenue - Ready to Serve Charge			
<i>Original Balance: \$485,303</i>			
Year	Principal	Interest	Total
2023	\$ 26,000.00	\$ 1,577.00	\$ 27,577.00
2024	\$ 29,000.00	\$ 824.00	\$ 29,824.00
Total	\$ 55,000.00	\$ 2,401.00	\$ 57,401.00

2014 LTGO CIP Refunding Bond			
Issuance Date: November 4, 2004			
Sewer Portion			
Paid from Sewer Revenue - Ready to Serve Charge			
<i>Original Balance: \$522,523</i>			
Year	Principal	Interest	Total
2023	\$ 23,000.00	\$ 1,362.00	\$ 24,362.00
2024	\$ 23,000.00	\$ 714.00	\$ 23,714.00
Total	\$ 46,000.00	\$ 2,076.00	\$ 48,076.00

2008 USDA Rural Development Sewer Bond			
Issuance Date: October 9, 2008			
WWTP Expansion			
Paid from Sewer Revenue debt charge on meter size			
<i>Original Balance: \$4,000,000</i>			
Year	Principal	Interest	Total
2023	\$ 150,000.00	\$ 113,280.00	\$ 263,280.00
2024	\$ 155,000.00	\$ 107,520.00	\$ 262,520.00
2025	\$ 160,000.00	\$ 101,568.00	\$ 261,568.00
2026	\$ 165,000.00	\$ 95,424.00	\$ 260,424.00
2027	\$ 175,000.00	\$ 89,088.00	\$ 264,088.00
2028	\$ 180,000.00	\$ 82,368.00	\$ 262,368.00
2029	\$ 185,000.00	\$ 75,456.00	\$ 260,456.00
2030	\$ 195,000.00	\$ 68,352.00	\$ 263,352.00
2031	\$ 200,000.00	\$ 60,864.00	\$ 260,864.00
2032	\$ 210,000.00	\$ 53,184.00	\$ 263,184.00
2033	\$ 215,000.00	\$ 45,120.00	\$ 260,120.00
2034	\$ 225,000.00	\$ 36,864.00	\$ 261,864.00
2035	\$ 235,000.00	\$ 28,224.00	\$ 263,224.00
2036	\$ 245,000.00	\$ 19,200.00	\$ 264,200.00
2037	\$ 255,000.00	\$ 9,792.00	\$ 264,792.00
Total	\$ 2,950,000.00	\$ 986,304.00	\$ 3,936,304.00

Projected Budget Report

Local Unit Name: VILLAGE OF SPARTA
Local Unit Code: 413050
Current Fiscal Year End Date: 12/31/2022
Fund Name: GENERAL FUND

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,298,428	9 %	\$ 1,409,992	Sales, New Development
Other Taxes	\$ 150,000	%	\$ 150,000	
State Revenue Sharing	\$ 500,985	5 %	\$ 523,923	Projected Revenue Sharing Increase
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 139,454	53 %	\$ 213,658	Building Inspection Fees - New
Licenses & Permits	\$ 57,500	%	\$ 57,500	
Interest Income	\$ 6,000	400 %	\$ 30,000	
Grant Revenues	\$ -	%	\$ -	
Other Revenues	\$ 101,500	(10) %	\$ 91,500	
Interfund Transfers (In)	\$ 10,000	%	\$ 10,000	
Total Revenues	\$ 2,263,867		\$ 2,486,573	
EXPENDITURES				
General Government	\$ 607,879	1 %	\$ 612,145	Projected Cost Increases
Police and Fire	\$ 963,011	3 %	\$ 987,341	Projected Cost Increases
Other Public Safety	\$ 67,500	100 %	\$ 135,000	Building Inspection Fees - New
Roads	\$ -	%	\$ -	
Other Public Works	\$ 142,348	15 %	\$ 163,982	Est Projects & Cost Increases
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ 32,124	(1) %	\$ 31,803	
Recreation & Culture	\$ 159,740	11 %	\$ 177,089	Projected Cost Increases
Capital Outlay	\$ 266,900	(34) %	\$ 176,900	DPW Storage, Parks Projects, Parking Lots
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 180,019	(44) %	\$ 100,000	
Total Expenditures	\$ 2,419,521		\$ 2,384,260	
Net Revenues (Expenditures)	\$ (155,654)		\$ 102,313	
Beginning Fund Balance	\$ 2,789,401		\$ 2,633,747	
Ending Fund Balance	\$ 2,633,747		\$ 2,736,060	

Commentary: